CMS Announces Increased Funding Opportunities

On March 28, the Centers for Medicare & Medicaid Services (CMS) expanded the Accelerated and Advance Payment Program to a broader group of both Medicare Part A and Part B providers and suppliers in order to increase cash flow to health care providers affected by COVID-19.

- This will provide expedited advance payments during the period of the public health emergency to any qualifying provider who submits a request to their Medicare Administrative Contractor (MAC).
- Novitas Solutions is the MAC for our region and has created a request form which can be accessed here and step-by-step instructions for completing it here.
- Providers will be asked to request a specific amount using an Accelerated or Advance Payment Request form available on each MAC’s website.
- Most providers will be able to request up to 100 percent of the Medicare payment amount for a three-month period and up to a six-month period for certain acute care hospitals.
- Each MAC will work to review and issue payments within seven calendar days of receiving the request.
- Finally, CMS has also extended the repayment of these accelerated/advance payments to begin 120 days after the date of issuance of the payment.
- More information is available in the CMS press release and fact sheet.